



**Usha Martin**, a USD 1 billion conglomerate based at India with a global presence has joined hands with one of the most reputed steel wire rope manufacturer in Japan, **TESAC** to set up its second manufacturing plant in Thailand at a cost of 500 million baht.

Usha Martin's wholly owned subsidiary at Thailand, **Usha Siam Steel Industries Public Company Limited** has made a joint venture with Japan's leading wire rope manufacturer **Tesac Wirerope Co. to form the JV company Tesac Usha Wirerope Co.** with a 50-50 ownership for production of high performance steel wire ropes such as Elevator ropes, Crane ropes, Fishing ropes & other specialty wire ropes for the sale to the Japanese connected markets...

The new JV plant will be set up on 9.5 rai of land next to Usha Siam's existing plant in Navanakorn Industrial Estate at Pathumthani and will be operational in 2014 with a monthly output of 1,000 tonnes, over a time span of 5 years.

Usha Siam started its Thai operation in 1980 and developed a large client base in the sectors of Fishery and marine, Construction, Infrastructure and Power.

"We match our long experience with a partner with high technology and products," said Mr Amogh Sharma, the Managing director of Usha Siam.

The two parties see the potential for Thailand to become a production base for Southeast Asia after the Asean Economic Community is established in 2016.