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### JV Signing ceremony

Usha Siam Steel Industries, Thailand signed Joint Venture agreement with Tesac Wirerope, Japan to set up a Joint Venture company worth 500 million Baht.

Usha Siam Steel Industries Public Company Limited, one of the largest manufacturer of steel wire ropes, steel wires and industrial strands in the Asean region based in Thailand signed a Joint Venture agreement with Tesac Wirerope Co., Ltd., one of the top steel wire rope manufacturers of Japan on November 27, 2012 at Intercontinental hotel, for setting up a Joint Venture company named Tesac Usha Wirerope Co., Ltd., to be located at Navanakorn Industrial Estate, Pathumthani to produce high performance steel wire ropes for Japanese connected markets.

(From left to right)

Mr. P.K. Jain / Mr. A.Sharma / Mr. R.Jhawar / Mr. K.DoI / Mr. H.Murakami